

## CARES ACT 30 Day Reporting

At MSOE, we know that many of our students are facing significant challenges due to the ongoing pandemic. The Coronavirus, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27<sup>th</sup>, 2020. One aspect of the act was the creation of the Higher Education Emergency Relief Fund (HEERF). HEERF provides funds to institutions for emergency grants to students whose lives have been disrupted by COVID-19 pandemic. Visit the [HEERF Emergency Grants](#) website to learn more.

**The CARES Act requires all colleges and universities participating in the program to provide access to the following information:**

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

MSOE signed the certification agreement to receive the HEERF Grant on April 14<sup>th</sup>, 2020. The funds were received by MSOE on April 27<sup>th</sup>, 2020. MSOE acknowledges its assurance that it intends to use no less than 50 Percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. MSOE's total allocation is \$2,285,262 and will use \$1,142,631 to go directly to students.

- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.**

On April 27<sup>th</sup>, MSOE has received \$1,142,631 to provide Emergency Grants to students for expenses related to the disruption of campus operations due to COVID-19 pandemic.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).**

MSOE is still in the process of determining how to appropriately award the funds to students in accordance with the guidance provided. As of May 18<sup>th</sup>, no awards have yet been made. Awards are expected in the near future.

- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.**

The estimated total number of students at the institutional eligible to participate in programs under Section 484 in Title IV of the Higher Education act of 1965 and thus eligible to receive the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 2,085.

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.**

MSOE is still in the process of determining how to appropriately award the funds to students in accordance with the guidance provided. As of May 18<sup>th</sup>, no awards have yet been made and no students have received any funds. Awards are expected in the near future.

**6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.**

The process MSOE will use to distribute funds to students will be consistent with applicable regulations and guidance from the U.S. Department of Education. MSOE is still in the process of determining the appropriate methodology to award and appropriately distribute funds. MSOE plans to take into account the students socioeconomic status, pursuant to Section 18004(c) of the CARES act.

**7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

The process MSOE will use to distribute funds to students will be consistent with applicable regulations and guidance from the U.S. Department of Education. MSOE is still in the process of determining the appropriate methodology to award and appropriately distribute funds. MSOE plans to take into account the students socioeconomic status, pursuant to Section 18004(c) of the CARES act.