American Rescue Plan Act Reporting

Covering Quarter Ending 9/30/2021

At MSOE, we know that many of our students continue to face significant challenges due to the ongoing pandemic. The American Rescue Plan (ARP), <u>Sec. 2003(a)(1)</u> was signed into law on March 11th, 2021. One aspect of the act was the creation of the third Higher Education Emergency Relief Fund (HEERF-III). HEERF-III provides additional funds to institutions for emergency grants to students whose lives have been disrupted by COVID-19 pandemic. Visit the <u>HEERF-III Emergency</u> Grants website to learn more.

ARP requires all colleges and universities participating in the program to provide access to the following information.

- 1. MSOE has received funding as part of ARP via the Higher Education Emergency Relief Fund. MSOE acknowledges its assurance that it intends to use the funds received under Section 2003(a)(1) of ARP to provide Emergency Financial Aid Grants to students. MSOE's allocation is \$5,986,782 and will use \$2,993,391 to go directly to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

MSOE has received \$2,993,391 to provide Emergency Grants to students for expenses related to the disruption of campus operations due to COVID-19 pandemic.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(a)(1) of the ARP as of the date of submission.
 - As of September 30th, 2021, \$558,000 of Emergency Financial Aid Grants has been distributed to students under Section 2003(a)(1) of the ARP.
- 4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under ARP under Section 2003(a)(1).

 The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants under MSOE's Emergency Financial Aid Grant Program in compliance with section 2003(a)(1) of the ARP is 2388.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 2003(a)(1) of the ARP.
 - As of September 30th, 2021, the total number of students who have received an Emergency Financial Aid Grants under section 2003(a)(1) of the ARP is 569.
- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 2003(a)(1) of the ARP. Per guidance from the US Department of Education, HEERF-III requires MSOE to prioritize domestic undergraduate students with exceptional need, in awarding financial aid grants to students. In order to appropriately determine eligibility for HEERF-III, MSOE will primarily use the Free Application for Federal Student Aid (FAFSA) to determine exceptional need

requirements. For students who are ineligible to file the FAFSA, MSOE will utilize the most recent data for the completion of the Net Price Calculator to obtain similar information. MSOE has established a phased approach to spend funds as quickly as possible.

Phase one awarded grants to the needlest students, who were enrolled in spring 2021, and who have filed a 2020-2021 FAFSA or identified as DACA or undocumented with enough information to complete the Net Price Calculator. Students who have the lowest Expected Family Contributions (EFC) were awarded \$1,000 or prorated based on enrollment status.

Phase two awarding will occur in fall of 2021-2022 after a student's fall enrollment has been established. Again, MSOE will utilize the FAFSA data on EFC (or Net Price Calculator to obtain similar information) to determine student eligibility based on who had the highest exceptional need.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Phase one awarding: MSOE distributed funds to eligible undergraduate students and directly deposited to their bank accounts or a check was mailed to the student's home address if direct deposit is not set up with MSOE. The University notified students with a letter sent to their email account on file explaining the source, intentions, and requirements related to the funds. An example of the award notification can be found below. Phase two will be distributed in a similar fashion.

Dear Student:

MSOE has received a limited amount of funding from the American Rescue Plan Act, 2021 (ARP) for direct emergency grant payments to some students.

Based on the information provided in your FAFSA, or similar, you are eligible for these funds and will be receiving payment. Emergency grants will be directly deposited to your bank account or sent via mail to the address on file if you do not have direct deposit set up with MSOE (please note that checks may take up to 10 business days to arrive). Either way, no action is needed by you. The grant is intended to use for either any component of the students Cost of Attendance or emergency costs that arise due to the Coronavirus, such as but not limited to tuition, food, housing, health care, mental health care, or childcare.

The amount that you will receive is \$